**11 October 2016**

**Reconstruction Capital II Limited (the "Company")**

**Director/PDMR Shareholding**

The information set out below is provided in accordance with the requirements of Article 19(3) of the Market Abuse Regulation (EU) No 596/2014.

**NOTIFICATION AND PUBLIC DISCLOSURE OF TRANSACTIONS BY PERSONS DISCHARGING MANAGERIAL RESPONSIBILITIES AND PERSONS CLOSELY ASSOCIATED WITH THEM**

|  |  |
| --- | --- |
| **1**  | **Details of the person discharging managerial responsibilities / person closely associated**  |
| a)  | Name  | 1. Dirk Van den Broeck
 |
| **2**  | **Reason for the notification**  |
| a)  | Position/status  | 1. Director
 |
| b)  | Initial notification /Amendment  | 1. Initial notification
 |
| **3**  | **Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor**  |
| a)  | Name  | Reconstruction Capital II Limited |
| b)  | LEI  | N/A |
| **4**  | **Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted**  |
| a)  | Description of the financial instrument, type of instrument Identification code  | Ordinary shares of €0.01 eachISIN: KYG741521028 |
| b)  | Nature of the transaction | Conversion of loan notes into ordinary shares  |
| c)  | Price(s) and volume(s)  |

|  |  |
| --- | --- |
| Price(s) | Volume(s) |
| 1. €0.00
 | 1,496,820 |

Conversion of loan notes for nil consideration |
| d)  | Aggregated information - Aggregated volume - Aggregated Price  | 1. Aggregated Volume: 1,496,820 ordinary shares

Aggregated Price: €0.00 |
| e)  | Date of the transaction  | 1. 11 October 2016
 |
| f)  | Place of the transaction  | AIM London |

Following this transaction, Mr Dirk Van den Broeck is the beneficial owner either directly or indirectly of 3,533,651 Ordinary Shares, representing 2.39% of the total issued share capital and voting rights of the Company.

For further information, please contact:

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